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Building upon its distinguished 80-year history, IIE is moving into the next century with renewed vigor — and vision. In partnership with hundreds of forward-thinking individuals, corporations, and foundations, the Institute is meeting the educational challenges of an ever more complex world. We are profoundly grateful to all those who joined with the Institute to make a difference in the world.

CAPITAL CAMPAIGN

IIE is pleased to announce the successful completion of its capital campaign to match a \$5 million challenge grant from the Ford Foundation. The Foundation grant, made in 1995, was in recognition of IIE's more than 75 years of service to international education. The resulting \$10 million capital fund will give the Institute added leverage to respond quickly and effectively to rapidly changing world events.

We are particularly grateful to our lead donors, The Marion O. and Maximilian E. Hoffman Foundation, Inc., the Henry and Elaine Kaufman Foundation, Inc., and The Starr Foundation, for their generous gifts of \$1 million or more to spearhead this initiative.

Among the projects and activities made possible through this fund are: launching initiatives with IIE's affiliate, the Council on International Exchange of Scholars (CIES) to benefit the Fulbright Senior Scholars Program; establishing a presence in Beijing to strengthen exchanges between the United States and China; providing services in Russia, including the publication of a career guide for Russian students returning home after study abroad; and expanding the Institute's comprehensive website that is now visited by hundreds of thousands every year.

The campaign was conducted under the leadership of IIE Trustees Victor J. Goldberg, Thomas S. Johnson, Rodman C. Rockefeller, and Henrik N. Vanderlip. The Capital Campaign pledges and contributions listed below were received as of December 31, 1998.

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In addition to the Capital Campaign contributors listed separately, IIE is extremely grateful for the valuable support provided by the individuals and organizations listed here.

Unrestricted contributions to IIE this year provide the funds that allow us to meet critical international education needs. Contributions listed were received October 1, 1997 — September 30, 1998.

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The IIE/Midwest Benefit Dinner featured Presidential Candidate Lamar Alexander on June 9, 1998 at the Ritz Carlton Hotel.

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ROCKY MOUNTAIN**1998 "COIN OF THE NEW REALM: EURO AND ITS IMPACT ON US BUSINESS"**

This year's IIE/Rocky Mountain benefit on September 23, 1998 focused on the adoption of the Euro and featured the "guru" of the Euro, Mr. Frederik A. von Dewall, chief economist for multinational ING Group.

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SOUTHERN**1998 ANNUAL LUNCHEON**

IIE/Southern hosted its 45th Annual Luncheon on April 1, 1998 at the Westin Oaks Hotel.

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Merrianne Timko

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Houston Chronicle

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IIE/Southern honored Japan with a gala on September 19, 1998 at the Westin Oaks Hotel.

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